

**OKLAHOMA STATE SENATE  
STANDING  
COMMITTEE REPORT**

Feb 26, 2024

COMMITTEE ON FINANCE

**SB1242**

By: Jech of the Senate

Title: Sales and use tax; allowing deduction of value on personal sale of previous vehicle from value of newly purchased vehicle for purposes of calculating sales and use tax. Effective date.

Recommendation: **DO PASS AS AMENDED**

AYES: 9

Hall, Howard, Murdock, Rader, Rosino, Standridge, Stanley, Stewart, Thompson (Roger)

NAYS: 2

Hicks, Kirt

CONSTITUTIONAL PRIVILEGE: 0

Senator Dave Rader, Chair

**STRIKE THE TITLE - ADOPTED**